

Strategic Sourcing Manager

Reports to: VP Operations Department: Operations

Classification: Exempt Effective Date: 01/12/2024

Job Summary:

The Strategic Sourcing Manager will be responsible for the company's end-to-end sourcing operations, creating a supply chain competitive advantage for King Technology, Inc. (KTI). This position will assume responsibility for all phases of sourcing requiring the skills necessary to identify cost saving opportunities, create competitive environments, creatively negotiate and develop partners assuring seamless availability of all products to support the company objectives. Key deliverables include long-term strategy development, short-term tactical execution, supplier qualification, contracting, RFI/RFQ process, cost savings targets, and supplier measurement and development systems.

Essential Functions:

- Responsible for all strategic sourcing goals of KTI
- Develop strategies and lead negotiations that deliver on business objectives, achieve sustainable supplier relationships, mitigate current / future risks, and differentiate KTI from the competition
- Drive annual cost savings initiatives, including cross-functional partnership to identify, prioritize and execute
- Lead small team of buyers to purchase all BOM needs to support production plans
- Develop / maintain supplier relationships including metrics, performance goals and improvement initiatives
- Develop and implement sourcing / supplier selection strategy, purchasing policies, and ensure compliance within department
- Lead annual standard costing process for all COGS items
- Establish short- / long-term planning and budget development for purchasing to support strategic business goals
- Understand the regulatory environment and its impact on supplier selection and qualification
- Other duties as required

Job Qualifications:

- Bachelor's degree in Business, Supply Chain, or related field; MBA preferred
- Ten (10) years purchasing / strategic sourcing or relevant operations/supply chain experience
- Experience in CPG category desired
- Experience in people management desired
- Experience with contract manufacturing desired
- Strong preference for international sourcing experience
- Participation/certification with professional associations in purchasing/material management
- Ability to effectively present information, data, recommendations to all organizational levels
- Overnight travel up to 10%
- Embrace and foster company values of Integrity, Excellence, People Chemistry, Golden Rule, Courage and Servant-Leadership