

Strategic Sourcing Manager

Reports to: Supply Chain Manager Department: Manufacturing

Classification: Exempt Effective Date: May 1, 2023

Job Summary:

The Strategic Sourcing Manager will be responsible for the company's end-to-end sourcing operations, creating a supply chain competitive advantage for King Technology, Inc. (KTI). This position will assume responsibility for all phases of sourcing requiring the skills necessary to identify cost saving opportunities, create competitive environments, creatively negotiate and develop partners assuring seamless availability of all products to support the company objectives. Key deliverables include long-term strategy development, short-term tactical execution, supplier qualification, contracting, RFI/RFQ process, cost savings targets, and supplier measurement and development systems.

Essential Functions:

- Responsible for all strategic sourcing management goals of KTI
- Develop strategies and lead negotiations that deliver on business objectives, achieve sustainable supplier relationships, and differentiate KTI from the competition
- Develop and maintain supplier relationships including developing metrics, performance goals and improvement initiatives
- Develop and implement sourcing / supplier selection strategy, purchasing policies, and ensure compliance within department
- Evaluate supplier core competencies and competitive positioning using industry cost models
- Analyze industry trends and evolving technology to proactively identify supply base issues to minimize risk, protect continuity of supply, and exploit emerging opportunities
- Lead annual standard costing process for all COGS items
- Establish short- and long-term planning and budget development for purchasing to support strategic business goals
- Understand the regulatory environment and its impact on supplier selection and qualification
- Other duties as required

Job Qualifications:

- Bachelor's degree in Business, Supply Chain, or related field; MBA preferred
- Five (5) years purchasing / strategic sourcing or relevant operations/supply chain experience
- Experience in CPG category desired
- Experience with contract manufacturing desired
- Strong preference for international sourcing experience
- Participation/certification with professional associations in purchasing/material management
- Ability to effectively present information, data, recommendations to all organizational levels
- Overnight travel up to 10%
- Embrace and foster company values of Integrity, Excellence, People Chemistry, Golden Rule, Courage and Servant-Leadership